

QDX Raffle – Terms and Conditions

Effective Date:

1. These Terms and Conditions ("Terms") govern your participation in the QDX Raffle Game (the "Raffle"). By participating in the Raffle, you agree to be bound by these Terms. If you do not agree, do not participate
2. The QDX Raffle is being run by Quidax Technologies Limited (Quidax).

A. Eligibility to Enter

3. The Raffle is open to any person who holds QDX tokens in a DeFi wallet that supports the BNB Smart Chain.
4. You must be at least 18 years old or the legal age of majority in your jurisdiction, whichever is higher. Participation is void where prohibited by law.

B. Participation and Entry

5. Participants will be required to lock the specified QDX tokens in the Raffle in order to participate. The minimum number of QDX tokens required for participation will be communicated at the start of each Raffle.
6. To join a Raffle cycle, participants must create digital tickets by purchasing a **Safari Card** using BNB.
7. Each round of the Raffle requires a **minimum of 20 entries** to begin. The maximum number of entries allowed per round is 2000. Each participant may submit a **maximum of 200 entries per round**. Entry fees are non-refundable once submitted and are paid in BNB.
8. Entry into a round confirms acceptance of these Terms and all associated rules.

C. Token Lock

9. Players must lock a specified minimum amount of Quidax Tokens (QDX) to participate in the Raffle cycles.
10. Locked QDX remains non-transferable until the conclusion of the raffle cycle.

D. Quidax Cards and Upgrades

11. The Raffle is played using the special NFTs called Quidax cards, which run on an ERC 1155 standard smart contract. There are four different card levels:
 - Safari (Level 1);
 - Stellar (Level 2);
 - Aurora (Level 3), and
 - Zenith (Level 4).
12. Upon entry, users purchase the **Safari** level using BNB. This process is described as 'minting.'
13. Quidax Cards may be upgraded to higher tiers: **Stellar**, **Aurora**, and **Zenith**, by merging cards of a previous level to acquire the next level. It is a progressive upgrade system. Quidax reserves the right to determine the calculation (i.e. number of cards required to upgrade).
14. Card upgrades may grant passive rewards, special access, or other benefits, which may be adjusted or removed at our discretion.

E. Winner Selection and Rewards

15. For every 20 entries in a round, at least **3 and up to 5 winners** will be selected.
16. Winners are chosen through a **verifiable random selection process** using secure blockchain mechanisms. Rewards are distributed to the wallet addresses used to enter the Raffle.
17. The nature, format, and value of rewards may vary and are determined solely by the Raffle organizers.
18. Quidax reserves the right to substitute prizes with another prize of equal value if circumstances beyond our control make it necessary to do so.
19. The decision of Quidax regarding any aspect of the Raffle is final and binding and no correspondence will be entered into or entertained about it.

F. Anti-Gaming and Fair Participation

20. Each user is limited to a maximum of 200 entries per round.

21. Creating multiple accounts or using bots or scripts to gain an unfair advantage is strictly prohibited. We reserve the right to disqualify users suspected of abusive, deceptive, or fraudulent behavior.
22. We may request additional information to verify participant identity and eligibility.

G. Limitation of Liability

23. To the fullest extent permitted by law, Quidax does not accept any liability for any damage, death, loss, injury or disappointment suffered by any entrants as a result of either participating in the Raffle, save that Quidax does not exclude its liability for death or personal injury as a result of its own negligence.
24. We do not guarantee the continued availability of the Raffle or its uninterrupted operation. We are not responsible for any technical issues, including blockchain congestion, wallet failures, or smart contract bugs, which may affect your ability to participate or receive rewards.
25. Quidax does not provide any form of practical or IT support for the Raffle. Use of the Quidax website or app during the Raffle is governed additionally by its Terms and Conditions.
26. Quidax does not provide any form of financial support or advice for participants in the Raffle. You are advised to do your own research before entering and/or while participating in the Raffle.

H. Disclaimers and Risk Warnings

27. **Volatility and Market Risk:** Participation involves using volatile blockchain assets (QDX and BNB). Price fluctuations may impact the cost of entry and the value of any rewards. Users acknowledge and accept this risk.
28. **No Guaranteed Return:** The Raffle is a game of chance and does not guarantee winnings. It is not an investment product, nor should it be used as a means of generating profit.
29. **Reward Value:** Rewards may vary in value and are subject to market changes. We do not guarantee any minimum or equivalent value for rewards.

- 30. **Technical Risk:** Smart contract errors, network delays, or third-party service interruptions may impact your experience. QDX and its affiliates are not liable for disruptions or associated losses.
- 31. **Eligibility Enforcement:** Attempts to manipulate the Raffle (e.g., using multiple wallets) may result in disqualification. We reserve the right to verify entries and take corrective action where abuse is suspected.
- 32. **Regulatory Notice:** This Raffle is not a lottery or gambling product and is not offered in jurisdictions where such promotions are illegal or regulated. Participants are solely responsible for ensuring their compliance with local laws.
- 33. **No Professional Advice:** The Raffle and related materials do not constitute financial, investment, or legal advice. Consult your own advisors before making decisions involving digital assets.
- 34. **General:** You are responsible for your wallet and private keys. If you lose access, we cannot recover your assets or rewards.
- 35. **Transaction Finality:** All blockchain transactions are final and cannot be reversed. Double-check before proceeding with any action.
- 36. **Taxes:** You are responsible for complying with any applicable taxes on rewards you receive. Please see applicable legal advice on your tax obligations.

I. Data Protection and Publicity

- 37. By participating in the Raffle, you consent to any personal information you provide as well as trading information being used by Quidax for the purposes of administering and marketing the Raffle, and for those purposes as defined within our Privacy Policy.
- 38. All entrants may apply for details of the winning participants by contacting us at info@quidax.com.
- 39. The winner(s) consents to the use/release of their full name, Quidax username, picture and other information that may be requested by Quidax.
- 40. All personal information shall be processed in accordance with Quidax Privacy Policy.

J. General

41. Quidax reserves the right to cancel the Raffle or amend these terms and conditions at any time, without prior notice. Continued participation in the Raffle following changes signifies your acceptance of the revised Terms.
42. The Raffle and these terms and conditions will be governed by English law and any disputes will be subject to the exclusive jurisdiction of the courts in England.